

# Open Asset

*Your employee benefits solution*

[www.openasset.com](http://www.openasset.com)

# Open Asset Management Co.

- Registered Investment Advisor with SEC, NASDAQ
- Certificate HUB vendor with DOA, North Carolina State Government
- National headquarters is located in RTP, North Carolina
- Strategy alliance with leading national health and life insurance companies: GE Financial, AFLAC Transamerica, Principal, Sunlife, Guardian, Allianz, Unum Provident, Trustmark, Canada Life, Colonial, Cigna, Aetna, United Healthcare etc.
- Section 125 Cafeteria administrative services
- Institutional custodial trust services via State Street Bank
- Fee based financial planning and asset management services via Ameritrade

# Group Health Related Products & Services

Open Asset is a Registered Investment Adviser and Employee Benefits Consulting firm. We are not affiliated with any HMO or insurance company. When our clients come to Open Asset for advice, we help them examine their existing employee benefits program and identify the areas that can be improved. Over fifteen years of experience in health insurance and re-insurance allows us the ability, knowledge and skills to negotiate with HMO, and insurance companies on behalf of our clients. We customize a plan with maximum benefit coverage and substantial savings in premium and administrative costs.

## Group Health Insurance

- Self insured programs
- Fully insured programs

## Group Life Insurance

- Term life
- Whole life
- Universal life

## Group Disability Insurance

- Short term disability
- Long term disability

## Group Dental and Vision Care Programs

## COBRA/HIPPA Administration, form 5500 preparation

**Retirement Management Plans, IRA, Roth IRA, 401(a) 401(k), 403(b) 457, 529 Plans**

## Employee Assistance Program (EAP)

# Employee Assistance Program (EAP)

EAP services include practical assistance on a variety of topics including personal, family, career, legal and financial issues. EAP assistance is available 24/7, via phone or web access. It is an employer funded benefit program that must be purchased in conjunction with group or voluntary products.

## Retirement Plans For Business

Open Asset is Registered Investment Advisor. We offer a complete range of retirement plans for non-profit organizations and business enterprises in:

- 401 (k)s
- 403 (b)s
- SEP-IRAs
- Self-Employed 401(k)s
- Simple-IRAs

We are proud being independent Investment Advisor, not affiliated with any mutual funds, brokerage or insurance companies. When you come to Open Asset for help, nor matter examine your existing plans, or create a new plans for meet your organization specific needs, you can be sure, your interest will be best protected. At Open Asset, we charge no commission over any stock transaction. We offer our client fee based asset management portfolio. In the portfolio, investors can have individual stocks, government securities and mutual funds or combine. It is Open Asset's tradition to provide all participating clients with free financial planning and portfolio review at a regular intervals with no additional charge.

All Open Asset's clients will have 24/7 on line access to their institutional or individual portfolio, no fee on-line payment services and free real-time market information and stock quotes.

## Worksite Voluntary Benefit Program

Today's employee benefit costs are approximately 30.4% of base salary. Open Asset offers solutions to employers who provide benefit programs to their employees and dependents without draining their benefit budget. Recently the Employee Benefit Research Institute's (EBRI) tabulation of the US Department of Commerce, Bureau of Economic Analysis indicated that 56% of employers both private and public offer at least one voluntary benefit program to their employees.

Voluntary benefit programs are 100% employee paid insurance benefit programs. Unlike traditional individual insurance programs, they offer an affordable group rate, payroll deduction, and most importantly, "guaranteed issue." This means that an individual employee may not need to go through a medical examination to qualify for the program. Most voluntary insurance benefit programs are mobile. When an employee changes jobs, he or she can carry the policy with them to a new workplace.

Open Asset can assist employers with selection of insurance companies who can offer a complete portfolio of voluntary employee benefit programs at the most compatible group rates and guaranteed issues.

## Hospital GAP Plan

The GAP Plan (also referred to as Supplement Hospital Indemnity Policy) is an affordable portable plan that pays up to a certain amount for deductible and co-insurance costs when the insured or dependant is confined to a hospital or visits a hospital emergency room for treatment.

It covers the deductible and co-insurance costs that the insured is required to pay while receiving inpatient hospital care or emergency medical treatment. Once the claim is filed with the insurance company, the benefit will be paid directly to the insured unless they specify otherwise.

## Voluntary Life Insurance

Voluntary life insurance is offered to employees in various coverage amounts. If minimum participation guidelines are met, a discretionary amount is guaranteed to eligible employees, spouses and their dependants. Employees and spouses are given the choice to purchase additional amounts of life insurance to help meet the needs of their families. There are two types of life insurance available:

- Term life
- Universal life

## Voluntary Disability Insurance

Under the voluntary disability insurance program, there are two types of disability insurance:

- Short term disability, STD
- Long term disability, LTD

This coverage is available for the varying needs of your employees and can provide benefits for partial or total disability to help employees get back to work. There are two programs, Employee-Choice Program and Employer-Choice Program.

- Employee-Choice STD and LTD programs allow your employee the freedom to purchase the amount of coverage they can afford. Each employee chooses his or her elimination period, benefit duration, and maximum monthly benefit.
- Employer-Choice STD and LTD, the employer determines the elimination period, benefit duration, and maximum monthly benefit.

## Voluntary Dental & Vision Care

According to LIMRA, dental insurance is the most purchased voluntary program by employees. There are two dental programs for employees to choose from, Traditional and PPO. Traditional Programs offer preventive and basic care and PPO Plans allow employees to utilize the services of any dentist of choice each time they seek dental treatment.

High vision care costs often prevent access to quality vision care for employees and their dependants. A Voluntary Vision Care program can help employees save on prescription eye glasses, contact lenses, eye exams, and surgical procedures through thousands of national, regional and independent eye care professionals.

## Hassle-Free Administration & Billing

Employee benefits administration should be simple and hassle-free. At Open Asset, our Employee Benefit Consultant will work closely with the insurance company to ensure that you have a hassle-free administrative environment and ongoing support.

Our Employee Benefit Consultant will also help you issue certificates and generate the initial billing statement. Any questions you may have can be directed to the Contract Analyst in the insurance company or contact Open Asset Customer Services at 1-919-388-1808.

Open Asset's clients have on-line access to benefit administration. Once your group policy is issued, we will send you the web link address and password to see the many user friendly options available to you 24/7. Most of the insurance companies represented by Open Asset will allow you to make changes on-line, which results in real-time accuracy with the click of a mouse. On-line services allow you to:

- Enroll new members
- Terminate members and make changes to member information in real time
- View bills and make on-line payments
- View policies, certificates, HMO providers and administration guidelines
- View new business, administration, and claim forms

If you prefer to administer your employee benefit programs in a more traditional manner, all necessary forms are available. Open Asset's Employee Benefit Consultant is available to assist you with any questions you may have.

*Working together, we can build a better future!*

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Open Asset Management Co. is a registered Investment Advisor, Employee Benefit Consultant. This brochure highlights important products and services. These products and services have limitations and exclusions. All policy forms and availability may vary by state. An Open Asset representative can supply you with completed details and cost of coverage.

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